

SOWERBY BRIDGE FIRE AND WATER LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2017

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2017

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SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs V S Jorissen
Mr P Hawdon
Mr D W Pugh
Mr M J M Gardner
Mr T Stringfellow
Mrs D S Foster
Ms I Davey
Mr F M Darnley
Ms C S Nestor

Registered office

No 2 Warehouse
The Wharf
Sowerby Bridge
Halifax
HX6 2AG

Accountants

Wheawill & Sudworth Limited
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2017.

Principal activities

The principal activity of the company during the year was the renovation and revitalisation of public interest properties in Sowerby Bridge.

The company is limited by guarantee and sources grants to fund its objectives. It is a not - for - profit organisation and is currently pursuing charitable status. The company does not trade or carry on any business activity.

Directors

The directors who served the company during the year were as follows:

Mrs V S Jorissen	
Mr P Hawdon	
Mr D W Pugh	
Mr M J M Gardner	
Mr T Stringfellow	
Mrs D S Foster	
Ms I Davey	
Mr F M Darnley	(Appointed 20 September 2016)
Ms C S Nestor	(Appointed 18 February 2017)
Ms A Abel	(Appointed 18 February 2017)
Mrs S Woodhead	(Resigned 18 February 2017)
Mr M J Payne	(Resigned 18 February 2017)
Miss H M Karpicki	(Resigned 13 September 2016)

Ms A Abel resigned as a director on 24 October 2017.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13 March 2018 and signed on behalf of the board by:



Mr M J M Gardner
Director

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOWERBY BRIDGE FIRE AND WATER LIMITED

YEAR ENDED 30 JUNE 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sowerby Bridge Fire and Water Limited for the year ended 30 June 2017, which comprise the profit and loss account, balance sheet, statement of change in shareholders funds and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Sowerby Bridge Fire and Water Limited, as a body, in accordance with the terms of our engagement letter dated 16 February 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Sowerby Bridge Fire and Water Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sowerby Bridge Fire and Water Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sowerby Bridge Fire and Water Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sowerby Bridge Fire and Water Limited. You consider that Sowerby Bridge Fire and Water Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sowerby Bridge Fire and Water Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WHEAWILL & SUDWORTH LIMITED

Chartered Accountants

35 Westgate
Huddersfield
HD1 1PA

13 March 2018

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2017

	Note	2017 £	2016 £
Turnover		44,825	8,315
Cost of sales		(25,231)	(7,423)
Gross profit		19,594	892
Administrative expenses		(15,216)	(3,151)
Operating profit/(loss)		4,378	(2,259)
Profit/(loss) before taxation		4,378	(2,259)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		4,378	(2,259)

All the activities of the company are from continuing operations.

The notes on page 7 form part of these financial statements.

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 JUNE 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		31,658	5,063
Creditors: amounts falling due within one year	5	(22,217)	—
Net current assets		<u>9,441</u>	<u>5,063</u>
Total assets less current liabilities		<u>9,441</u>	<u>5,063</u>
Net assets		<u>9,441</u>	<u>5,063</u>
Capital and reserves			
Profit and loss account		9,441	5,063
Members funds		<u>9,441</u>	<u>5,063</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13 March 2018, and are signed on behalf of the board by:

Mr M J M Gardner
Director

Company registration number: 08123221

The notes on page 7 form part of these financial statements.

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGE IN SHAREHOLDERS FUNDS

YEAR ENDED 30 JUNE 2017

	Profit and loss account £
At 1 July 2015	7,322
Loss for the year	(2,259)
Total comprehensive income for the year	<u>(2,259)</u>
At 30 June 2016	5,063
Profit for the year	4,378
Total comprehensive income for the year	<u>4,378</u>
At 30 June 2017	<u><u>9,441</u></u>

The notes on page 7 form part of these financial statements.

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2017

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is No 2 Warehouse, The Wharf, Sowerby Bridge, Halifax, HX6 2AG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Company limited by guarantee

The company is limited by guarantee to the extent that the liability of each member is limited to £1.

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	<u>22,217</u>	<u>—</u>

6. Control

There is no one controlling party of the company.

SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2017

The following pages do not form part of the statutory financial statements.

SOWERBY BRIDGE FIRE AND WATER LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2017

	2017 £	2016 £
Turnover		
Membership and donations	6,092	5,201
Grants	38,733	3,114
	<u>44,825</u>	<u>8,315</u>
Cost of sales		
Direct costs	25,231	7,423
	<u>19,594</u>	<u>892</u>
Gross profit		
Overheads		
Administrative expenses	15,216	3,151
	<u>4,378</u>	<u>2,259</u>
Operating profit/(loss)		
Profit/(loss) before taxation	<u>4,378</u>	<u>2,259</u>

SOWERBY BRIDGE FIRE AND WATER LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2017

	2017	2016
	£	£
Administrative expenses		
Insurance	6,553	1,672
Repairs and maintenance	7,332	—
Office expenses	1,331	1,479
	<u>15,216</u>	<u>3,151</u>