

**COMPANY REGISTRATION NUMBER: 08123221**

**SOWERBY BRIDGE FIRE AND WATER LIMITED**

**Company Limited by Guarantee**

**UNAUDITED FINANCIAL STATEMENTS**

**30 JUNE 2018**

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2018**

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# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mrs V S Jorissen  
Mr P Hawdon  
Mr M J M Gardner  
Mr T Stringfellow  
Mrs D S Foster  
Ms I Davey  
Mr F M Darnley  
Ms C S Nestor  
Mrs F Davis

**Registered office**

No 2 Warehouse  
The Wharf  
Sowerby Bridge  
Halifax  
HX6 2AG

**Accountants**

Wheawill & Sudworth Limited  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

**YEAR ENDED 30 JUNE 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2018.

### **Principal activities**

The principal activity of the company during the year was the renovation and revitalisation of public interest properties in Sowerby Bridge.

The company is limited by guarantee and sources grants to fund its objectives. It is a not - for - profit organisation and is currently pursuing charitable status. The company does not trade or carry on any business activity.

### **Directors**

The directors who served the company during the year were as follows:

Mrs V S Jorissen	
Mr P Hawdon	
Mr M J M Gardner	
Mr T Stringfellow	
Mrs D S Foster	
Ms I Davey	
Mr F M Darnley	
Ms C S Nestor	
Mrs F Davis	(Appointed 24 March 2018)
Mr D W Pugh	(Resigned 31 May 2018)
Ms A Abel	(Resigned 24 October 2017)

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 February 2019 and signed on behalf of the board by:

Mr M J M Gardner  
Director

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOWERBY BRIDGE FIRE AND WATER LIMITED**

**YEAR ENDED 30 JUNE 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sowerby Bridge Fire and Water Limited for the year ended 30 June 2018, which comprise the profit and loss account, balance sheet, statement of change in shareholders funds and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Sowerby Bridge Fire and Water Limited, as a body, in accordance with the terms of our engagement letter dated 16 February 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Sowerby Bridge Fire and Water Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sowerby Bridge Fire and Water Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sowerby Bridge Fire and Water Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sowerby Bridge Fire and Water Limited. You consider that Sowerby Bridge Fire and Water Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sowerby Bridge Fire and Water Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**WHEAWILL & SUDWORTH LIMITED**  
Chartered Accountants

35 Westgate  
Huddersfield  
HD1 1PA

21 February 2019

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2018**

	Note	2018 £	2017 £
Turnover		37,431	44,825
Cost of sales		<u>(9,088)</u>	<u>(25,231)</u>
Gross profit		28,343	19,594
Administrative expenses		<u>(36,524)</u>	<u>(15,216)</u>
Operating (loss)/profit		<u>(8,181)</u>	<u>4,378</u>
(Loss)/profit before taxation		<u>(8,181)</u>	<u>4,378</u>
Tax on (loss)/profit		<u>-</u>	<u>-</u>
(Loss)/profit for the financial year and total comprehensive income		<u>(8,181)</u>	<u>4,378</u>

All the activities of the company are from continuing operations.

The notes on page 7 form part of these financial statements.

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**30 JUNE 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand		2,628	31,658
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,368)</u>	<u>(22,217)</u>
<b>Net current assets</b>		<u>1,260</u>	<u>9,441</u>
<b>Total assets less current liabilities</b>		<u>1,260</u>	<u>9,441</u>
<b>Net assets</b>		<u>1,260</u>	<u>9,441</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>1,260</u>	<u>9,441</u>
<b>Members funds</b>		<u>1,260</u>	<u>9,441</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 February 2019, and are signed on behalf of the board by:

Mr M J M Gardner  
Director

Company registration number: 08123221

**The notes on page 7 form part of these financial statements.**

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGE IN SHAREHOLDERS FUNDS**

**YEAR ENDED 30 JUNE 2018**

	Profit and loss account £
<b>At 1 July 2016</b>	5,063
Profit for the year	<u>4,378</u>
<b>Total comprehensive income for the year</b>	4,378
<b>At 30 June 2017</b>	9,441
Loss for the year	<u>(8,181)</u>
<b>Total comprehensive income for the year</b>	(8,181)
<b>At 30 June 2018</b>	<u><u>1,260</u></u>

**The notes on page 7 form part of these financial statements.**



# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 30 JUNE 2018**

##### **1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is No 2 Warehouse, The Wharf, Sowerby Bridge, Halifax, HX6 2AG.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

###### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **4. Company limited by guarantee**

The company is limited by guarantee to the extent that the liability of each member is limited to £1.

##### **5. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Accruals and deferred income	–	22,217
Loans	<b>1,368</b>	–
	<b><u>1,368</u></b>	<b><u>22,217</u></b>

##### **6. Control**

There is no one controlling party of the company.

**SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2018**

**The following pages do not form part of the statutory financial statements.**

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

## **DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Membership and donations	7,272	6,092
Sponsorship	1,688	=
Grants	<b>28,471</b>	<b>38,733</b>
	<hr/> <b>37,431</b>	<hr/> <b>44,825</b>
<b>Cost of sales</b>		
Direct costs	9,088	25,231
	<hr/> <b>28,343</b>	<hr/> <b>19,594</b>
<b>Gross profit</b>		
	<b>28,343</b>	<b>19,594</b>
<b>Overheads</b>		
Administrative expenses	36,524	15,216
	<hr/> <b>(8,181)</b>	<hr/> <b>4,378</b>
<b>Operating (loss)/profit</b>		
	<b>(8,181)</b>	<b>4,378</b>
<b>(Loss)/profit before taxation</b>	<hr/> <b>(8,181)</b>	<hr/> <b>4,378</b>

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

## **NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Insurance	<b>5,989</b>	<b>6,553</b>
Repairs and maintenance	<b>25,568</b>	<b>7,332</b>
Office expenses	<b>2,895</b>	<b>1,331</b>
Legal and professional fees	<b>2,072</b>	<b>-</b>
	<u><b>36,524</b></u>	<u><b>15,216</b></u>