

**COMPANY REGISTRATION NUMBER: 08123221**

**SOWERBY BRIDGE FIRE AND WATER LIMITED**

**Company Limited by Guarantee**

**UNAUDITED FINANCIAL STATEMENTS**

**30 JUNE 2021**

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2021**

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# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mrs V S Jorissen  
Mr P Hawdon  
Mr M J M Gardner  
Mr T Stringfellow  
Mrs D S Foster  
Ms I Davey  
Mr F M Darnley  
Ms C S Nestor  
Mrs F Davis  
A L Dower

**Registered office**

No 2 Warehouse  
The Wharf  
Sowerby Bridge  
Halifax  
HX6 2AG

**Accountants**

Wheawill & Sudworth Limited  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **DIRECTORS' REPORT**

#### **YEAR ENDED 30 JUNE 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2021.

#### **Principal activities**

The principal activity of the company during the year was the renovation and revitalisation of public interest properties in Sowerby Bridge.

The company is limited by guarantee and sources grants to fund its objectives. It is a not - for - profit organisation and is currently pursuing charitable status. The company does not trade and any surplus generated is reinvested back into pursuing its community activities.

#### **Directors**

The directors who served the company during the year were as follows:

Mrs V S Jorissen

Mr P Hawdon

Mr M J M Gardner

Mr T Stringfellow

Mrs D S Foster

Ms I Davey

Mr F M Darnley

Ms C S Nestor

Mrs F Davis

A L Dower

(Appointed 11 May 2021)

Ms J Covic

(Resigned 27 July 2020)

Ms J Covic resigned as a director on 27 July 2020.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 March 2022 and signed on behalf of the board by:

Mr M J M Gardner

Director

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

## **CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOWERBY BRIDGE FIRE AND WATER LIMITED**

**YEAR ENDED 30 JUNE 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sowerby Bridge Fire and Water Limited for the year ended 30 June 2021, which comprise the profit and loss account, balance sheet, statement of change in shareholders funds and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Sowerby Bridge Fire and Water Limited, as a body, in accordance with the terms of our engagement letter dated 26 March 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Sowerby Bridge Fire and Water Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sowerby Bridge Fire and Water Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sowerby Bridge Fire and Water Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sowerby Bridge Fire and Water Limited. You consider that Sowerby Bridge Fire and Water Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sowerby Bridge Fire and Water Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**WHEAWILL & SUDWORTH LIMITED**

Chartered Accountants

35 Westgate  
Huddersfield  
HD1 1PA

25 March 2022

# SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2021

	Note	2021 £	2020 £
<b>Turnover</b>		<b>56,554</b>	21,889
Cost of sales		<u>(29,656)</u>	<u>(9,473)</u>
<b>Gross profit</b>		<b>26,898</b>	12,416
Administrative expenses		(24,267)	(15,047)
Other operating income		<u>7,369</u>	<u>3,040</u>
<b>Operating profit</b>		<b>10,000</b>	409
<b>Profit before taxation</b>	5	<u>10,000</u>	<u>409</u>
Tax on profit		<u>-</u>	<u>-</u>
<b>Profit for the financial year and total comprehensive income</b>		<u><b>10,000</b></u>	<u>409</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

# SOWERBY BRIDGE FIRE AND WATER LIMITED

COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

30 JUNE 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	34,751	–
<b>Current assets</b>			
Debtors	7	4,232	–
Cash at bank and in hand		13,993	8,226
		<u>18,225</u>	<u>8,226</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(7,290)</u>	<u>(3,430)</u>
<b>Net current assets</b>		<u>10,935</u>	<u>4,796</u>
<b>Total assets less current liabilities</b>		<u>45,686</u>	<u>4,796</u>
<b>Creditors: amounts falling due after more than one year</b>	9	<u>(30,890)</u>	<u>–</u>
<b>Net assets</b>		<u>14,796</u>	<u>4,796</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>14,796</u>	<u>4,796</u>
<b>Members funds</b>		<u>14,796</u>	<u>4,796</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25 March 2022, and are signed on behalf of the board by:

Mr M J M Gardner  
Director

Company registration number: 08123221

The notes on pages 7 to 9 form part of these financial statements.

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGE IN SHAREHOLDERS FUNDS**

**YEAR ENDED 30 JUNE 2021**

	Profit and loss account £
<b>At 1 July 2019</b>	4,387
Profit for the year	409
<b>Total comprehensive income for the year</b>	<u>409</u>
<b>At 30 June 2020</b>	4,796
Profit for the year	10,000
<b>Total comprehensive income for the year</b>	<u>10,000</u>
<b>At 30 June 2021</b>	<u><u>14,796</u></u>

The notes on pages 7 to 9 form part of these financial statements.

# SOWERBY BRIDGE FIRE AND WATER LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 30 JUNE 2021

#### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is No 2 Warehouse, The Wharf, Sowerby Bridge, Halifax, HX6 2AG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# SOWERBY BRIDGE FIRE AND WATER LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 JUNE 2021

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Company limited by guarantee

The company is limited by guarantee to the extent that the liability of each member is limited to £1.

#### 5. Profit before taxation

Profit before taxation is stated after charging:

	2021	2020
	£	£
Depreciation of tangible assets	<u>3,861</u>	<u>–</u>

# SOWERBY BRIDGE FIRE AND WATER LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 JUNE 2021

#### 6. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 July 2020	–	–
Additions	38,612	<b>38,612</b>
<b>At 30 June 2021</b>	<b>38,612</b>	<b>38,612</b>
<b>Depreciation</b>		
At 1 July 2020	–	–
Charge for the year	3,861	<b>3,861</b>
<b>At 30 June 2021</b>	<b>3,861</b>	<b>3,861</b>
<b>Carrying amount</b>		
<b>At 30 June 2021</b>	<b>34,751</b>	<b>34,751</b>
At 30 June 2020	–	–

#### 7. Debtors

	2021 £	2020 £
Other debtors	<b>4,232</b>	–

#### 8. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<b>4,461</b>	600
Loans	<b>2,829</b>	2,830
	<b>7,290</b>	<b>3,430</b>

#### 9. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<b>30,890</b>	–

#### 10. Control

There is no one controlling party of the company.

# **SOWERBY BRIDGE FIRE AND WATER LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2021**

**The following pages do not form part of the statutory financial statements.**

# SOWERBY BRIDGE FIRE AND WATER LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
<b>Turnover</b>		
Membership and donations	6,231	10,739
Sponsorship	100	6,150
Grants	50,223	5,000
	<u>56,554</u>	<u>21,889</u>
<b>Cost of sales</b>		
Direct costs	29,656	9,473
	<u>26,898</u>	<u>12,416</u>
<b>Gross profit</b>		
	26,898	12,416
<b>Overheads</b>		
Administrative expenses	24,267	15,047
<b>Other operating income</b>		
Rental income	3,508	3,040
Government grants released to profit or loss	3,861	–
	<u>7,369</u>	<u>3,040</u>
<b>Operating profit</b>	<u>10,000</u>	<u>409</u>
<b>Profit before taxation</b>	<u>10,000</u>	<u>409</u>

# SOWERBY BRIDGE FIRE AND WATER LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2021

	<b>2021</b>	2020
	<b>£</b>	£
<b>Administrative expenses</b>		
Light and heat	730	301
Insurance	5,989	7,318
Repairs and maintenance	11,559	4,376
Office expenses	1,135	1,275
Charitable donations	396	1,000
Accountancy fees	500	600
Depreciation of tangible assets	3,861	–
Bank charges	97	177
	<u>24,267</u>	<u>15,047</u>